

REFERENCE TITLE: school district overexpenditures; correction..

State of Arizona  
House of Representatives  
Forty-ninth Legislature  
First Regular Session  
2009

## **HB 2421**

Introduced by  
Representative McGuire, Senator Rios

AN ACT

PRESCRIBING CORRECTIONS FOR SCHOOL DISTRICT BUDGET OVEREXPENDITURES.

(TEXT OF BILL BEGINS ON NEXT PAGE)

Be it enacted by the Legislature of the State of Arizona:

## School district budget overexpenditures: correction: interest

A. Notwithstanding sections 15-905 and 15-915, Arizona Revised Statutes, a school district that overexpended its budget at any time during a five-year period beginning in fiscal year 2002-2003 and ending in fiscal year 2006-2007 shall correct the overexpenditures in equal installments over a five-year period beginning in fiscal year 2009-2010 and ending in fiscal year 2013-2014. This subsection applies to a district if all of the following conditions exist:

1. The school district is a union high school district that is located in a county with a population of less than one million persons but more than two hundred fifty thousand persons.

2. The school district's average daily membership for the 2006-2007 school year was more than four hundred pupils but less than five hundred fifty pupils.

3. The total amount of the correction that would otherwise be required under section 15-915, Arizona Revised Statutes, for fiscal years 2002-2003 through 2006-2007 is more than three hundred thousand dollars but less than eight hundred thousand dollars.

B. In addition to monies required to be repaid pursuant to subsection A of this section, accrued interest shall be paid at a rate determined by the superintendent of public instruction.